

2022 by the Numbers

Our mission is to inspire and facilitate a culture of giving to create a vibrant community.

Gifts & Bequests

Estate Gifts: \$338,458
Contributions: \$3,712,772
Other Income: \$16,744

Estates, Contributions & Other Income

\$4,067,974

Functional Expenses

Program: \$5,315,730 (89.4%)
Admin: \$333,598 (5.6%)
Fundraising: \$296,633 (5.0%)

Total Expenses

\$5,945,961

Cost to Raise \$1

\$0.07

Decrease in Net Assets

(\$10,346,139)

2022 New Funds

- ▶ 3 Dots Visionmakers Endowment
- ▶ AIDS Resource Fund
- ▶ Central Pennsylvania Festival of the Arts Endowment Fund
- ▶ Centre County Farmland Trust Endowment Fund
- ▶ Centre County Library and Historical Museum Special Projects Fund
- ▶ Centre County Swims Fund
- ▶ Centre LifeLink EMS Strategic Endowment Fund
- ▶ Centre Volunteers in Medicine Clinical Fund
- ▶ Christine Reichert Palmer Scholarship Fund
- ▶ FaithCentre Fund
- ▶ Faulkner Society Endowment for CVIM
- ▶ Foster Kids Rise Jordan A. Henry Memorial Fund
- ▶ Gray's Woods Elementary PTO Endowment Fund
- ▶ Hart Van Horn Scholarship
- ▶ Investment Research Partners Fund for Out of the Cold: Centre County

Assets by Class

Cash: \$579,634
Fund Investments (Market Value): \$69,678,181
CGA's: \$250,708
Cash Value Life Insurance: \$17,441
Other/Fixed Assets: \$334,733

Total Assets

\$70,860,697

Assets Over Time

2014 - \$33,283,000

2016 - \$35,327,000

2018 - \$46,411,000

2020 - \$66,122,000

2022 - \$70,861,000

Total Direct Grants (Detail provided at Centre-Foundation.org)

\$4,551,214

Grants in Centre County: 88%
Grants in PA Outside of Centre County: 8%
Grants Outside of PA: 4%

Grant Distribution by Interest Area

Health & Social Services: 50%
Education & Lifelong Learning: 24%
Culture, Community and the Arts: 16%
Environmental Conservation & Awareness: 10%



Net Investment Performance

(\$8,594,410)

Spending Policy Percentage 2022

4.50%

Investment Return %

1 Yr: -11.6% | 3 Yr: 5.9% | 5 Yr: 6.5% | 10 Yr: 7.0%

Overall Admin Fee

1.31%

- ▶ Joanna Ultman Ramage Memorial Art and Artistic Design Scholarship Fund
- ▶ Kate Bennett Truitt Family Fund
- ▶ Kunkel Family Fund
- ▶ Lam and Lina Hood Fund
- ▶ Live United Fund
- ▶ Love the State Theatre Fund
- ▶ Milesburg Lions Club Beacon Lodge Fund
- ▶ Milesburg Lions Club Mountain Top Swimming Pool Fund
- ▶ Milesburg Lions Club YMCA Backpack Program Fund
- ▶ Nancy Babcock Memorial Scholarship Fund
- ▶ Penkala Family Excellence Fund
- ▶ Performing Arts School of Central PA Endowment Fund
- ▶ Rick Van Horn Sons of the American Revolution Fund
- ▶ Rick Van Horn Stream Restoration Fund
- ▶ Roy and Helen Van Horn Scholarship Fund
- ▶ Russ Shelley Fund for Community Engagement

- ▶ State College Bird Club Conservation Fund
- ▶ State College Community Land Trust Forever Fund
- ▶ The Music Academy Endowment Fund
- ▶ The Stormbreak Fund
- ▶ The Susan and Joseph Rogacs Fund for Our Lady of Victory
- ▶ The Susan and Joseph Rogacs Fund for St. Joseph's Catholic Academy
- ▶ Think We Not Me Community Food Growing Program Fund
- ▶ Thomas F. and Sara H. Songer Family Endowment Fund for St. Joseph's Catholic Academy
- ▶ Thomas F. Songer, II Family Endowment Fund for Juniata Valley Council of Boy Scouts of America
- ▶ Thomas F. Songer, II Family Endowment Fund for Our Lady of Victory School
- ▶ Volunteer Centre County Endowment Fund
- ▶ William Lawrence Palmer Scholarship Fund

* Preliminary Unaudited Results (Final Audit and 990 available at Centre-Foundation.org)