Centre FOUNDATION

2023 by the Numbers

To inspire and facilitate a culture of giving and engagement that cultivates a vibrant, equitable, and inclusive community.

Gifts & Bequests

Estate Gifts: **$131,782**
Contributions: **$4,433,581**
Other Income: **$24,060**

Estates, Contributions & Other Income

$4,589,423

Functional Expenses

Program: **$5,224,636** (88.9%)
Admin: **$340,718** (5.8%)
Fundraising: **$309,289** (5.3%)

Total Expenses

$5,874,643

Cost to Raise $1

$0.07

Assets by Class

Cash: **$439,859**
Fund Investments (Market Value): **$77,157,885**
CGA's: **$271,325**
Cash Value Life Insurance: **$18,148**
Other/Fixed Assets: **$284,266**

Total Assets

$78,171,483

Assets Over Time

2015 - $33,841,000
2017 – $42,608,000
2019 - $57,125,000
2021 - $81,202,000
2023 - $78,171,000

Total Direct Grants (Detail provided at Centre-Foundation.org)

$4,378,774

Grants in Centre County: **88%**
Grants in PA Outside of Centre County: **7%**
Grants Outside of PA: **5%**

Grant Distribution by Interest Area

Health & Social Services: **50%**
Education & Lifelong Learning: **26%**
Culture, Community and the Arts: **13%**
Environmental Conservation & Awareness: **11%**

Increase in Net Assets

$7,323,905

Net Investment Performance

$8,492,701

Spending Policy Percentage 2023

4.50%

Overall Admin Fee

1.30%

Investment Return %

1 Yr: **13.4%** | 3 Yr: **4.8%** | 5 Yr: **9.8%** | 10 Yr: **6.8%**

2023 New Funds

- Anne L Heinsohn and Lienhard Family Fund
- Carter Freije Memorial Award Fund
- Denny Gioia and Judy Albrecht Endowment Fund
- Dr. Michael J Kush Scholarship Fund
- Erickson Family Fund
- Global Connections English Language Literacy Fund
- Global Connections Spendable Sub-Fund
- Guy and Pauline Bonfatto Memorial Scholarship
- Harry W. Price, Jr. Education Fund
- Investment Research Partners Fund
- Judy Pleskonko Fund
- Make An Impact Fund
- McLane Fund
- Michael Jinbo Memorial Maestro Fund
- Nancy Babcock Girls Athletics Fund
- Pamela Jeanette Walker Weir Fund
- The Blake and Linda Gall Fund for CVIM

* Preliminary Unaudited Results (Final Audit and 990 available at Centre-Foundation.org)

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